

SAFE HARBOR™ sustainability

SUSTAINABILITY POLICY

INTRODUCTION

Safe Harbor Marinas (“Safe Harbor”) aims to be a global leader in waterfront lifestyle. The well-being of our people and places, along with adherence to applicable legal, regulatory, and ethical standards, is integral to the long-term success of our business.

To that end, we are committed to growth and investment in sustainability initiatives that (i) align with the *Safe Harbor Sustainability* strategic pillars below and (ii) generate value for our many stakeholders, including Teammates, Members, investors, and the natural environment. Our strategy is broadly outlined in this Sustainability Policy (“Policy”).

STRATEGY

The *Safe Harbor Sustainability* strategy is built based on an assessment of our opportunities, risks, and impacts—this process is inherently dynamic. Our current strategic pillars are as follows:

People	Places
Recruitment and retention	Climate risk management and hazard planning
Training and development	Clean energy
Health and safety	Electrification
	Nearshore stewardship

OVERSIGHT & COMMITMENTS

Safe Harbor’s Sustainability Council (“Council”), which consists of Safe Harbor’s CEO and executive- and management-level Teammates across business units, is ultimately responsible for sustainability at Safe Harbor.

The Council reviews and approves the *Safe Harbor Sustainability* strategic pillars each year and receives regular programmatic and reporting updates from Sustainability leadership. This process includes annual review of Safe Harbor’s material opportunities and risks and development of action plans as needed. Sustainability leadership oversees all Safe Harbor sustainability initiatives and spearheads Safe Harbor’s external reporting efforts, including to Blackstone.¹

¹Safe Harbor Marinas’ ESG data is incorporated into annual Blackstone Infrastructure Partners and GRESB reporting.



In alignment with the *Safe Harbor Sustainability* strategic pillars outlined above, Safe Harbor commits to the following:

GOVERNANCE & PEOPLE

- Ensure Safe Harbor's **Code of Ethics and Business Conduct** is current as to domestic and international legal and ethical requirements expected of Safe Harbor Teammates, Members, third-party contractors, and suppliers.
- Maintain a **Supplier Code of Conduct** outlining sustainability, health and safety, and ethical expectations for providers of raw materials, goods, and services.
- Convene **Sustainability Council** for review and approval of strategic priorities each year.
- Incorporate **climate vulnerability screening** into due diligence for new acquisitions.
- Implement and maintain **sustainability-related controls** across key departments—including but not limited to Construction & Development, Procurement, and Acquisitions—to generate stakeholder value and ensure alignment between public commitments and internal business processes.
- Conduct an annual **employee engagement survey** to assess employee satisfaction and identify areas for improvement.
- Monitor **Environment, Health, and Safety Key Performance Indicators (KPIs) for Teammates and Members** and work to improve systems, training, and emergency preparedness.
- Continue prioritizing **scholarships and local employment** from marine trade school partners.

PLACES

- Deploy **onsite solar energy** to reduce Scope 2 greenhouse gas (GHG) emissions and utility costs at select locations; build and maintain a GHG inventory for Scopes 1, 2, and 3 emissions.
- Deliver impact on **coastal/nearshore stewardship** through our annual corporate subgrant program.
- Achieve **100% Clean Marina certification** or international equivalent for all Safe Harbor properties.
- Explore opportunities to maximize **resource efficiency** by improving water, waste, and energy management systems at our properties where feasible.
- Achieved compliance with local laws and regulations regarding **noise and light pollution** across our portfolio.
- **Collaborate** with global industry partners on select sustainability initiatives.

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